

Message Text

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62

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 INT-05 COME-00 TRSE-00

AID-05 L-02 /030 R

66602

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----- 074456

R 241424Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

UNCLAS STATE 065586

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK CREDIT NO. 5737 TO NCHANGA CONSOLIDATED
COPPER MINES (NCCM)

REF: LUSAKA 0434

1. PLEASE ADVISE NCCM EXIMBANK AGREEABLE TO ADDITIONAL 45 DAY PERIOD TO MAY 11 FOR RETURN SIGNED COPY OF COMMITMENT LETTER ON SUBJECT CREDIT. EXIMBANK BELIEVED AVAILABILITY DATE OF DECEMBER 31, 1976, SHOULD BE ADEQUATE TO ACCOMMODATE 1-1/2 YEAR SHIPMENT PERIOD ASSUMING ORDERS PLACED IN NEAR FUTURE. BANK PREPARED TO CONSIDER EXTENSION AVAILABILITY DATE TO DECEMBER 31, 1977, (WHICH WOULD ALSO INVOLVE ANOTHER SERIES OF PROMISSORY NOTES) ON RECEIPT ESTIMATED QUARTERLY LOAN DRAWDOWN SCHEDULE BY MAJOR CATEGORIES OF EQUIPMENT.

2. EXIMBANK INTEREST RATES CURRENTLY IN RANGE OF 7-9 PERCENT AND BANK PREPARED IN CERTAIN NEW CASES TO EXTEND
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DIRECT CREDIT FOR UP TO 55 PERCENT U.S. COSTS. CHANGES

DO NOT AFFECT PREVIOUSLY AUTHORIZED TRANSACTIONS SUCH AS
NCCM CREDIT. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, LOANS, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE065586
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JWLENTZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750102-1009
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750321/aaaaatcb.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LUSAKA 0434
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by SilvaL0>; APPROVED <01 MAR 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT NO. 5737 TO NCHANGA CONSOLIDATED COPPER MINES (NCCM)
TAGS: EGEN
To: LUSAKA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006